MONTAGUE COUNTY, TEXAS

2019-2020 BUDGET

This budget will raise more revenue from property taxes than last year's budget by \$171,188, which is a 1.5 percent increase from last year's budget. The property tax revenue raised from new property added to the tax roll this year is \$119,350.

The members of the commissioner's court voting on the adoption of the 2019-2020 budget.

FOR: Roy Darden, Mike Mayfield, Mark Murphey, Bob Langford, Judge Rick Lewis.

	<u>2018</u>	<u>2019</u>
Property Tax Rate	.5500	.5500
Effective Tax Rate	.5440	.5417
Effective M & O Tax Rate	.5327	.5638
Rollback Tax Rate	.5863	.5804
Debt Rate	.0173	.0166

The total net outstanding bond debt on October 1, 2019 will be \$1,125,000.00.